

GRAND PLAZA HOTEL CORPORATION

10 October 2014

Filed Through EDGE

Philippine Stock Exchange, Inc.
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: Janet A. Encarnacion
Head, Disclosure Department

Gentlemen,

Please be informed that Ms. Michele Dee-Santos has tendered her resignation effective October 10, 2014, as Director of Grand Plaza Hotel Corporation ("Corporation"). Ms. Dee-Santos represents the shares held by RCBC Trust & Investments Division ("RCBC Trust") in the Corporation. While Ms. Dee-Santos is not an officer, director, or an employee of RCBC Trust, the reason for Ms. Dee-Santos' resignation is that she has been given other assignments by RCBC Trust.

Ms. Dee-Santos is also a member of the Audit Committee and the Nomination Committee of the Corporation. The Board of Directors has yet to appoint the replacement of Ms. Dee-Santos.

Ms. Dee-Santos owns one share of stock of the Corporation.

Sincerely yours,


Yam Kit Sung
General Manager / Compliance Officer
Grand Plaza Hotel Corporation