

# GRAND PLAZA HOTEL CORPORATION

11 July 2014

**Filed Through EDGE**

Philippine Stock Exchange, Inc.  
4<sup>th</sup> Floor, Philippine Stock Exchange Center  
Exchange Road, Ortigas Center  
Pasig City

Attention: Janet A. Encarnacion  
Head, Disclosure Department

**RE: Grand Plaza Hotel Corporation ("Grand Plaza") – Completion of the Buyback of Shares**

Gentlemen,

Please be informed that on the closing date of Grand Plaza's buyback offer on 11 July 2014, it purchased 984,850 shares from the stockholders who tendered their shares as of noon of 27 June 2014. The result of the transaction on the outstanding shares of Grand Plaza is, as follows:

<b>Date of Transaction</b>	<b>Number of Shares</b>	<b>Price per Share</b>	<b>Outstanding shares after transaction</b>	<b>Treasury shares after transaction</b>
27 June 2014	984,850	PhP50.00	53,717,369	33,600,901

Check payments will be released from 18 July 2014 to 25 July 2014.

Sincerely yours,

  
Yam Kit Sung  
Compliance Officer